

Q2 2023

Morristown Market Report

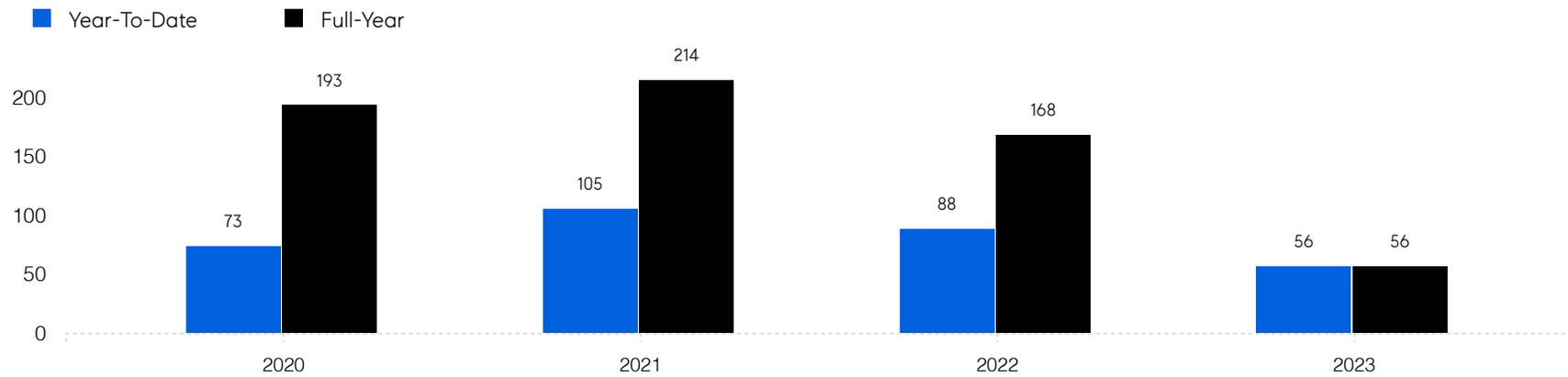
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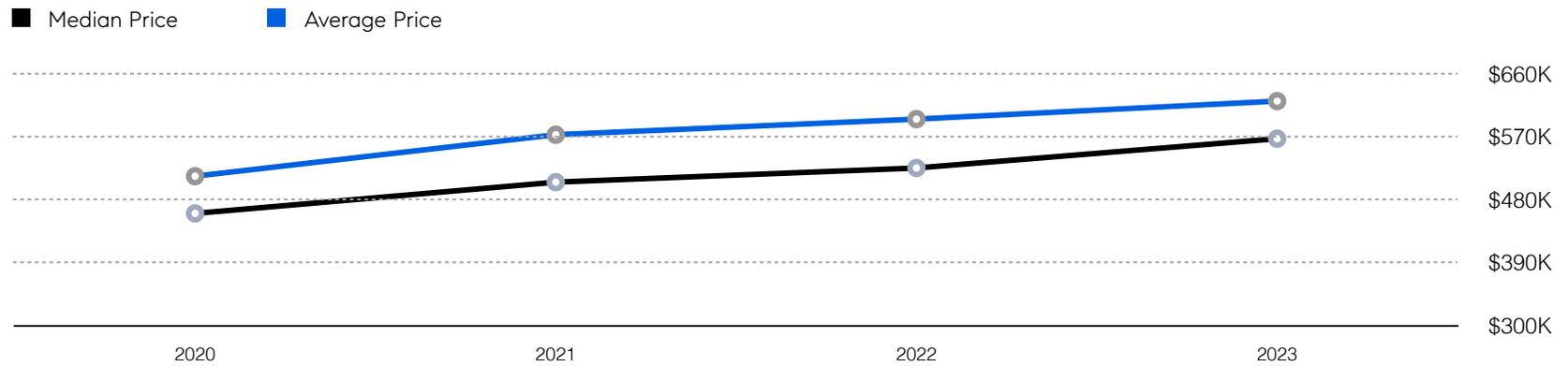
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	35	25	-28.6%
	SALES VOLUME	\$25,632,340	\$18,062,765	-29.5%
	MEDIAN PRICE	\$699,900	\$700,000	0.0%
	AVERAGE PRICE	\$732,353	\$722,511	-1.3%
	AVERAGE DOM	30	57	90.0%
	# OF CONTRACTS	38	28	-26.3%
	# NEW LISTINGS	61	37	-39.3%
Condo/Co-op/Townhouse	# OF SALES	53	31	-41.5%
	SALES VOLUME	\$28,987,925	\$16,704,000	-42.4%
	MEDIAN PRICE	\$475,000	\$485,000	2.1%
	AVERAGE PRICE	\$546,942	\$538,839	-1.5%
	AVERAGE DOM	35	19	-45.7%
	# OF CONTRACTS	56	36	-35.7%
	# NEW LISTINGS	58	45	-22.4%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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